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8 **UNITED STATES BANKRUPTCY COURT**
9 **EASTERN DISTRICT OF WASHINGTON**

10 In re:

11 GIGA WATT, Inc., a Washington
12 corporation,
13 Debtor.

Case No. 18-03197 FPC 11

The Honorable Frederick P. Corbit

**ORDER APPROVING
SETTLEMENT WITH PORT**

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15 This matter came before the Court on the *Chapter 11 Trustee's Motion for*
16 *Order Approving Settlement with Port* (the "**Motion**").¹ The Court has reviewed
17 the Motion, the Memorandum of Points and Authorities that the Trustee filed in
18 support of the Motion, the Declaration of Mark D. Waldron in support of the
19 Motion, and the Agreement. The Court finds that (1) the settlement as set forth in
20 the Agreement is fair, reasonable and adequate, (2) good cause exists to approve
21 the Motion, (3) the decision to enter into the Agreement is supported by sound

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23 ¹ Unless otherwise defined herein, capitalized terms have the meanings ascribed to
them in the Motion.

1 business reasons and is a proper exercise of the Trustee's business judgment, and
2 (4) notice of the Motion and hearing was sufficient, proper and adequate;

3 IT IS HEREBY ORDERED as follows:

- 4 1. The Motion is GRANTED in its entirety;
- 5 2 The Agreement and the settlement contained therein are approved;
- 6 3. The Trustee is authorized and directed to enter into and perform his
7 obligations under the Agreement, including paying \$22,500 to the Port;
- 8 4. The Port's claims against the Estate are hereby deemed withdrawn
9 with prejudice and without the need for further order or notice.

10 **/// END OF ORDER ///**

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18 **PRESENTED BY:**

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4846-2016-6587, v. 3